



KENYA VETERINARY VACCINES PRODUCTION INSTITUTE

P.O. BOX 53260, 00200

NAIROBI

TEL. 020-3540071/0724 651 895

Email: vaccines@kevevapi.org

CONTRACT FOR PROVISION OF INSURANCE POLICIES
FIRE INDUSTRIAL AND DOMESTIC, BURGLARY, PUBLIC LIABILITY,
FIDELITY GUARANTEE, VETERINARY VACCINES STOCKS AND ALL OTHER
RISKS - 2019

THIS CONTRACT ("Contract") is entered into this.....day of **December, 2018** between *Kenya Veterinary Vaccines Production Institute* ("the client") having its principal place of business located *on Road A, Off Enterprise Road, Industrial Area, P.O.Box 53260 code 00200, Nairobi, Kenya* and MTN Insurance Agencies Ltd. ("the Contractor") having its principal office located at *Jabavu House 2nd Floor, Hurlingham P.O Box 8523 code 00100 Nairobi, Kenya.*

WHEREAS, the Client wishes to have the Contractor perform the service hereinafter referred to and WHEREAS, the Contractor is willing to perform these services,

Description of Contract: Provision of insurance policies to KEVEVAPI for;
Fire Industrial and Domestic, Burglary, Public Liability, Fidelity Guarantee, All Other Risks,
Fire and burglary for Veterinary Vaccines on production and as stock.

Service Contract No: KVVPI/T/01/2018/2019

S/No	CLASS OF INSURANCE	SUM INSURED in (Kshs.)	Total Annual Premium in Kshs. Inclusive of other levies
1	Fire Industrial and Domestic	Buildings & Plant within KEVEVAPI sum insured at Kshs. 621,000,000/=	530,943.00
2	Burglary	Consisting of fixtures, Furniture, Machinery & Equipment. Sum insured at Kshs. 108,000,000/=	61,063.00
3	Public Liability	Any one period sum insured Ksh. 10,000,000/=	5,063.00
4	Fidelity Guarantee	All employees handling office cash. Aggregate sum value Kshs. 2,000,000/=	13,099.00
5	All Risks	All office equipment, including desktops, laptops, photo copiers and printers, calculators, fans, safes, servers, data center, switch board and handsets, CCTV cameras, software's sum value at Kshs. 13,000,000/=	45,745.00
6	Fire & Perils	Veterinary Vaccines on production and as stock sum value Ksh. 15,000,000/=	9,909.00
7	Burglary	Veterinary Vaccines in stock sum value Ksh. 15,000,000/=	10,171.00
TOTAL ANNUAL PREMIUM			675,993.00
INSURER			GEMINIA

Total Contract Price: **Ksh.675,993/=** (Kenya shillings Six hundred and seventy five thousand nine hundred and ninety three only) for the entire contract period inclusive of other levies.

Currency of Payment: Kenya Shillings

Contract Period: One year with effect from **1st January 2019 to 31st December 2019.**

The Contract may be extended for another term of one year subject to your satisfactory performance during the contract period.

Place of Delivery: Kenya Veterinary Vaccines Production Institute, KEVEVAPI

NOW THEREFORE THE PARTIES hereby agree as follows:

1. The aim of the Contract is to provide Insurance policies to the Institute on;
Fire Industrial and Domestic, Veterinary vaccines stocks, Burglary, Public Liability, Fidelity Guarantee and All Other Risks.
2. The following documents shall be deemed to form and be read and construed as part of this contract:
 - a) Your bid on Contract No. **KVVPI/T/01/2018/19 for:**
Fire Industrial and Domestic, Burglary, Public Liability, Fidelity Guarantee, All Other Risks, Fire and burglary for Veterinary Vaccines on production and as stock.
 - b) Letter of acceptance
 - c) The General conditions of contract
 - d) The Special Conditions of contract
3. The Total contract price for the provision of the Insurance policies mentioned is
Ksh.675,993/= (Kenya shillings Six hundred and seventy five thousand nine hundred and ninety three only) for the entire contract period inclusive of other levies.
4. The Contract period is for one year with effect from 1st January 2019 to 31st December 2019. The Contract may be extended for another term of one year subject to your satisfactory performance during the contract period.
5. The underwriters should be as stated in your bid.
6. The client shall, in the event of the contractor committing any breach of any of the terms and conditions of this agreement or if the services provided by the contractor is considered to be unsatisfactory by the client or for any other reason considered by the client as sufficient, be entitled to terminate this agreement by giving one month's notice in writing and the contractor shall not be entitled to any compensation in case of such termination.

The contractor may also terminate this Agreement by giving one month's notice in writing to the client.

7. In consideration of payments to be made by the contracting authority to the contractor subject to the conditions laid down in the contract, the contractor hereby undertakes to perform the contract in accordance with the contract provisions.
8. In return for the performance of the contract, the contracting authority hereby undertakes to pay the contractor the sums specified herein.
9. The contractor undertakes to submit the policy document to the client for recording.
10. The Contractor shall not, during the term of this Contract and after its expiration, disclose any proprietary or confidential information relating to the Services, this Contract or the Client's business or operations without the prior written consent of the Client.
11. Any studies, reports or other material, graphic, software or otherwise, prepared by the Contractor or the Client under the Contract shall belong to and remain the property of the Client. The Contractor may retain a copy of such documents and software.
12. The Contractor shall not assign this Contract or sub-contract any portion of it without the Client's prior written consent.
13. The Laws of the Republic of Kenya shall govern the Contract, and the language of the Contract shall be English.
14. The client and the contractor shall make every effort to resolve amicably by informal negotiations any disagreement or dispute arising between them under or in connection with the contract.

If after thirty (30) days from the commencement of such informal negotiations both parties have been unable to resolve amicably a contract dispute either party may require that the dispute be referred to adjudication/arbitration in accordance with the laws of Kenya.
15. Unless otherwise agreed upon, the respective addresses for communication in respect of any matter relating to this agreement shall be as under:-

For the Client - The Chief Executive Officer
Kenya Veterinary Vaccines Production Institute
P.O.Box 53260, code 00200
NAIROBI, KENYA.

For the Contractor - The Chief Executive Officer
MTN Insurance Agencies Ltd
Jabavu House, 2nd Floor Hurligham,
P.O Box 8523 code 00100
NAIROBI, KENYA.

IN WITNESS whereof the parties hereto have signed this agreement to be executed in accordance with the Laws of Kenya and documents contained above:

(Signed, Stamped and Dated by)

SIGNED

For and on behalf of the Client



Chief Executive Officer

Witnessed by: *Walter Nyamwaya*
Title: *Legal Officer*
Date: *31/01/2019*

ADDRESS

Kenya Veterinary Vaccines Production Institute
P.O.Box 53260 – 00200
NAIROBI.

OFFICIAL COMPANY STAMP/SEAL

Date: 
KENYA VETERINARY VACCINES
PRODUCTION INSTITUTE
P.O. BOX 53260-00200
NAIROBI, KENYA

SIGNED

For and on behalf of the Contractor


Chief Executive Officer

Witnessed by: *RUTH NBUNGU*
Title: *CLIENT SERVICES*
Date: *18.01.2019*

ADDRESS

MTN Insurance Agencies Ltd
P.O Box 8523 code 00100
NAIROBI.

OFFICIAL COMPANY STAMP/SEAL

Date: *18.01.2019*
